



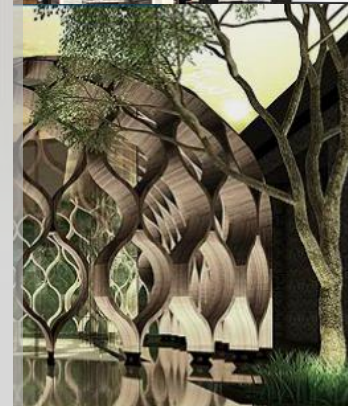
鄉林建設事業股份有限公司

Shining Building Business Co. Ltd.

Shining Building Business Business Overview

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AGENDA

- FINANCIAL HIGHLIGHTS for 2018Q3
- PROJECTS and PROSPECTS



Safe Harbor Notice

Our statements of the current expectations hereby are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

使用限制及免責聲明

在本簡報中，我們所做的前瞻性陳述，係依據現況、衡量主要風險及不確定性所做成，其最終結果與前瞻性陳述，可能會出現實質性差異。

除法規規定外，我們並無義務更新本簡報內之前瞻性陳述，不管未來是否有新信息、事件或其他原因造成的。



FINANCIAL HIGHLIGHTS for 2018Q3

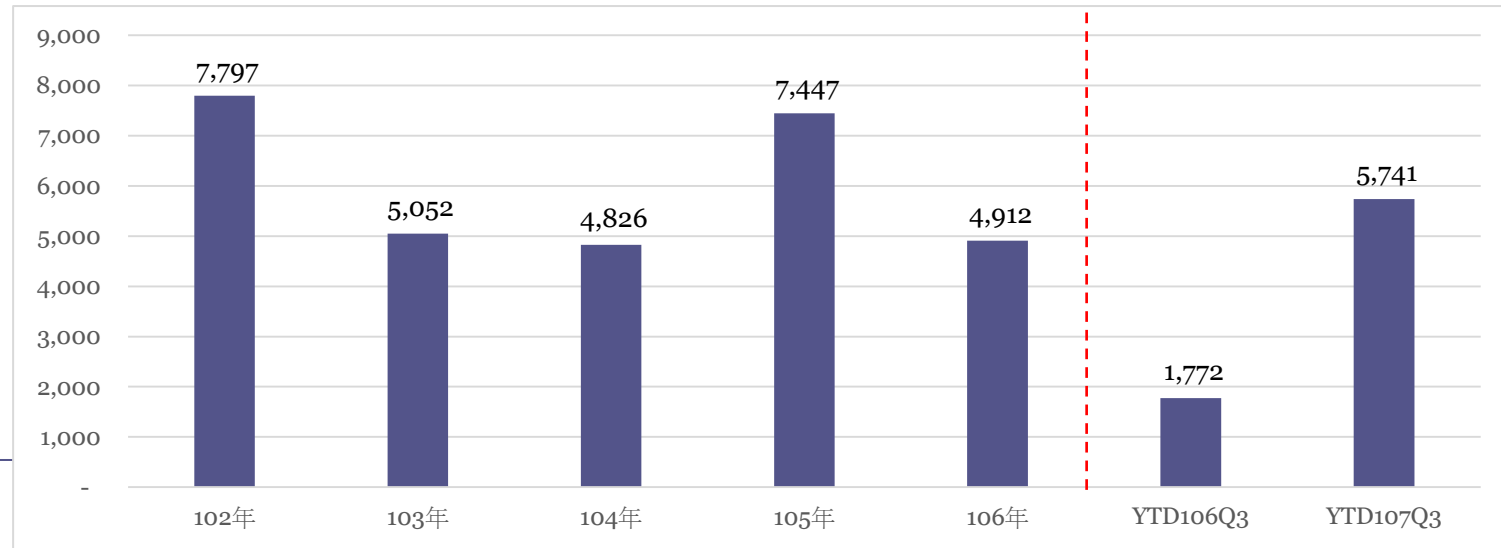


Aggregated Income Statement(Briefed)- till Q3, 2018

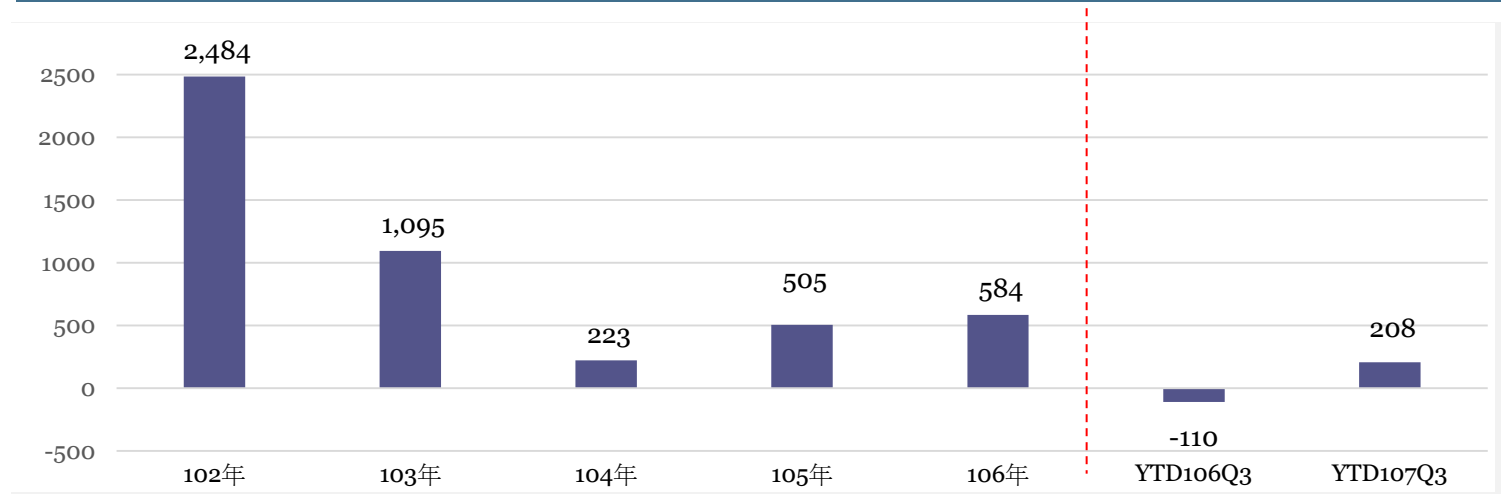
(million NT\$)	2018 Jan. ~Sep.	2017 Jan. ~Sep.	yearly change %
Net Revenue	5,741	1,772	224.1%
Gross Margin	1,792	679	163.9%
Gross Margin %	31.2%	38.3%	-18.6%
Operating Expense	(1,142)	(749)	-52.5%
Operating Income	650	(70)	1027.6%
Operating Income %	11.3%	-4.0%	386.3%
Non-op Income & Expense	(506)	(113)	-349.1%
Pre-Tax Income	144	(183)	178.7%
Tax	(103)	(29)	-259.2%
Net Op-Income	41	(211)	119.4%
Other Micellaneous Income	(91)	(119)	23.3%
Aggregated Profit	(50)	(330)	84.8%
Ag-Profit %	0.7%	-11.9%	106.0%
Owner's Profit	208	(110)	289.6%
Non-controlled Equity	(167)	(102)	-63.9%
EPS(NTD per share)	0.21	(0.12)	275.0%

Revenue & Owner's Profit Tendency- Yearly

Aggregated Revenue (million NT\$)



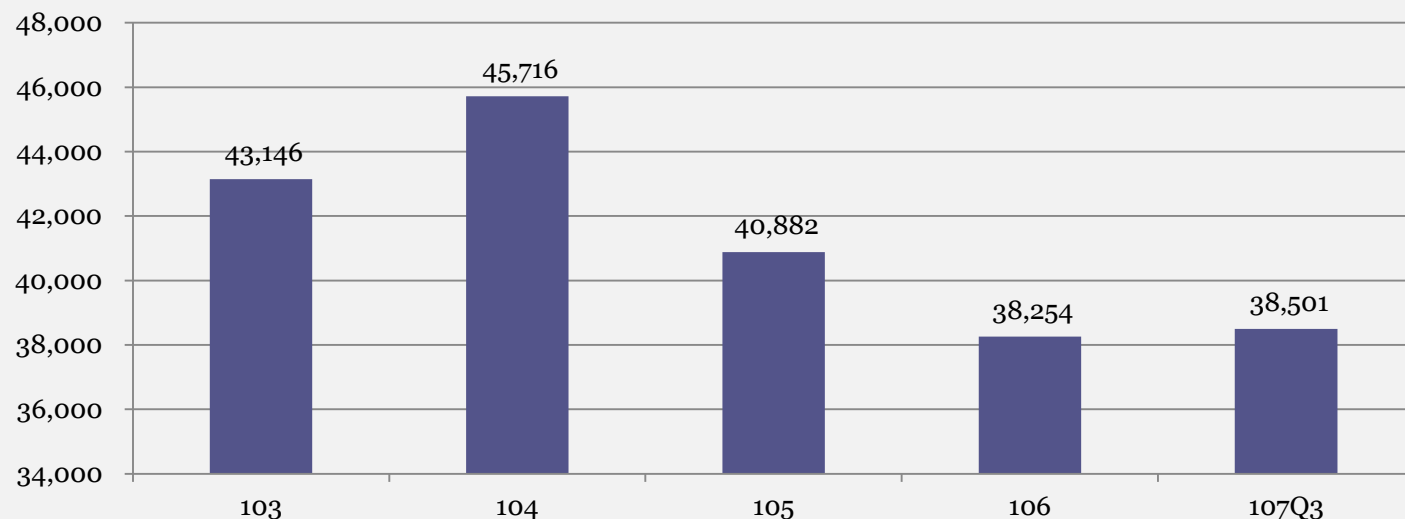
Owner's Profit (million NT\$)



Aggregated Balance Sheet(Briefed)

(million NT\$)	9/30/2018		12/31/2017		9/30/2017	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	1,359	3.5%	986	2.6%	513	1.3%
Debt Receivable	516	1.3%	432	1.1%	23	0.1%
Inventory	21,617	56.1%	25,539	66.8%	26,813	67.8%
Advance Payment	772	2.0%	909	2.4%	847	2.1%
Other liquid assets	2,098	5.4%	4,814	12.6%	5,678	14.4%
Total Liquid Assets	26,360	68.5%	32,678	85.4%	33,873	85.7%
Total Non-Liquid Assets	12,141	31.5%	5,576	14.6%	5,646	14.3%
Total Assets	38,501	100.0%	38,254	100.0%	39,518	100.0%
Liquitd Liability	14,567	37.8%	16,782	43.9%	21,672	54.8%
Non-Liquitd Liability	11,843	30.8%	9,167	24.0%	6,243	15.8%
Total Liability	26,409	68.6%	25,949	67.8%	27,915	70.6%
Shareholders' Equity	12,091	31.4%	12,305	32.2%	11,603	29.4%
Owner' s Equity	11,638	30.2%	11,521	30.1%	10,828	27.4%
NAV (NTD per share)	11.96		12.44		11.69	

Aggregated Assets(million NT\$)



Financial Ratio %

	2015	2016	2017	2018Q3	2018Q3 同業水平*
負債比率	73.6%	70.7%	67.8%	68.6%	63.8%
流動比率	171.7%	152.8%	194.7%	181.0%	181.5%
速動比率	50.7%	38.6%	37.1%	27.3%	26.2%

* Reference to other top 10 crafts listed in TWSE

- We Keep steady and strengthening in finance.

PROJECTS and PROSPECTS

- PROJECTS
- PROSPECTS



Projects in China Mainland

Nanjing Project

Hotel (282 Keys): 70,726 m²

Service Apartment (389 Keys): 52,880 m²

Office (184 Keys): 52,860 m²



Qingdao Project

A Cultural Hotel and Resort

- Hotel (161Keys): 71,000 m²
- Sea Villa (41Keys): 29,400 m²
- Cliff Villa (55Keys): 19,400 m²



Chengdu Project

7 Sites (R : residential C : commercial G : Hotel)

Area : R 354,553m² C 318,903m² Villa 15,000m² Hotel 70,000m²



Chengdu Project R4 Site



R6 Site



Taiwan Project

鄉林淳真



Taiwan Project

潭子大新段



Taiwan Projects

鄉林山海滙





鄉林美術館

鄉林玉川



Prospects for SBB

「Real Estate、Travel、Commercial」
Keep moving Forward



- Projects on Sale
Taiwan : Shan-Hai Huei、Yu-Chuan、
Fin Art、Shi-lin Official
residence、Shining Pureness etc.
China : Qingdao、Nanjing etc.
- 16 projects proposed to market in
2019
- Revenue of The Lalu Hotel (Qingdao)
keeping rally
- The Lalu Hotel (Nanjing) open

Projects proposed to Market in 2019(NTD \$82,483 Million)

個案		預估總銷售額(新台幣：百萬元) & 預計推案時點	
台灣	鄉林淳真	1,630	107Q4
	潭子大新段	1,600	108Q1
	三重五谷王段	2,100	108Q2
	潭子區泓富段	870	108Q2
	台中區北區賴厝廍段	1,210	108Q2
	新北市新泰段	1,020	108Q3
	蘆洲區中山段	480	108Q3
	豐原博愛段	1,200	108Q4
	台中南區樹子腳段	900	108Q4
	萬華都更案	3,500	108Q4
	台灣部分小計	14,510	
大陸	成都R4地塊	7,682	108Q1
	成都R6地塊	7,695	108Q1
	成都R2地塊	3,486	108Q2
	成都R1地塊	7,468	108Q3
	濰坊湖西案	11,146	108Q3
	南昌九龍湖項目	30,495	108Q4
	大陸部分小計	67,973	
107~108年推案金額合計		82,483	



Thank You

<http://www.shininggroup.com/>