



鄉林建設事業股份有限公司

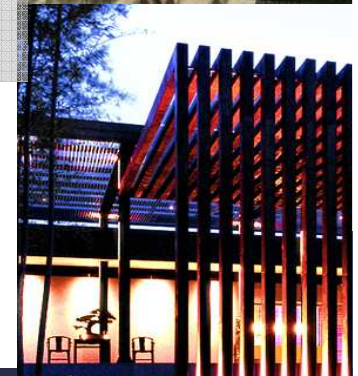
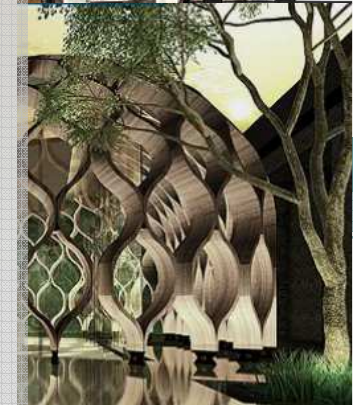
Shining Building Business Co. Ltd.

Shining Building Business Business Overview

Present by CFO
Chen Chung-yuan

(04)2322-7777

September, 2020



AGENDA

■ **FINANCIAL HIGHLIGHTS for 2020Q2**

■ **PROJECTS and PROSPECTS**



Safe Harbor Notice

Our statements of the current expectations hereby are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

使用限制及免責聲明

在本簡報中，我們所做的前瞻性陳述，係依據現況、衡量主要風險及不確定性所做成，其最終結果與前瞻性陳述，可能會出現實質性差異。

除法規規定外，我們並無義務更新本簡報內之前瞻性陳述，不管未來是否有新信息、事件或其他原因造成的。



FINANCIAL HIGHLIGHTS for 2020Q2

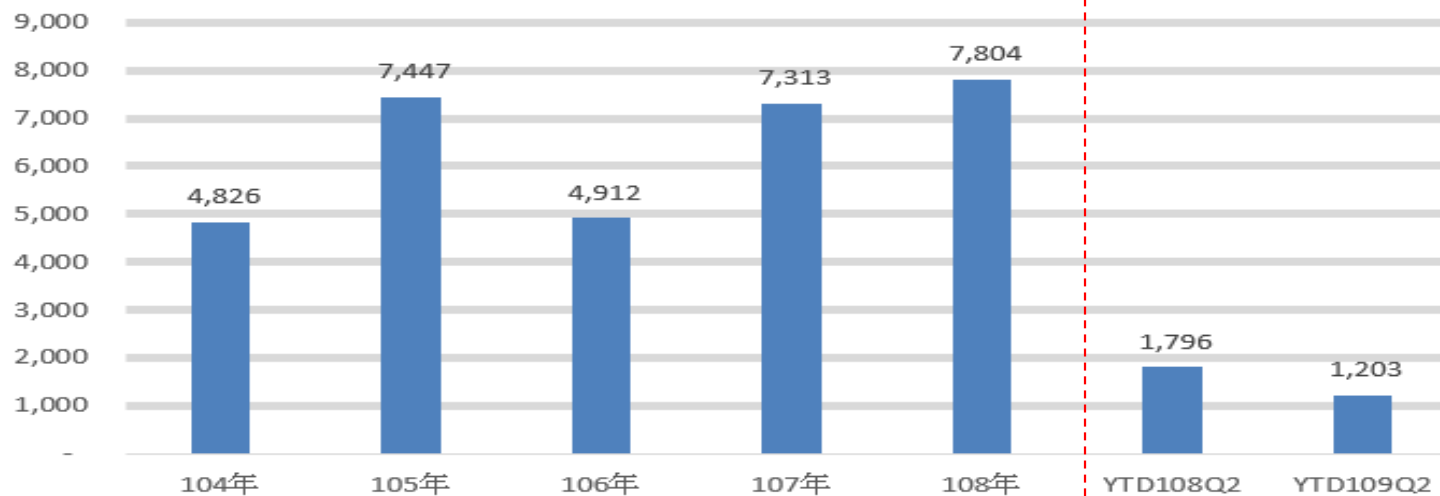


Aggregrated Income Statement (Briefed)-till Q2,2020

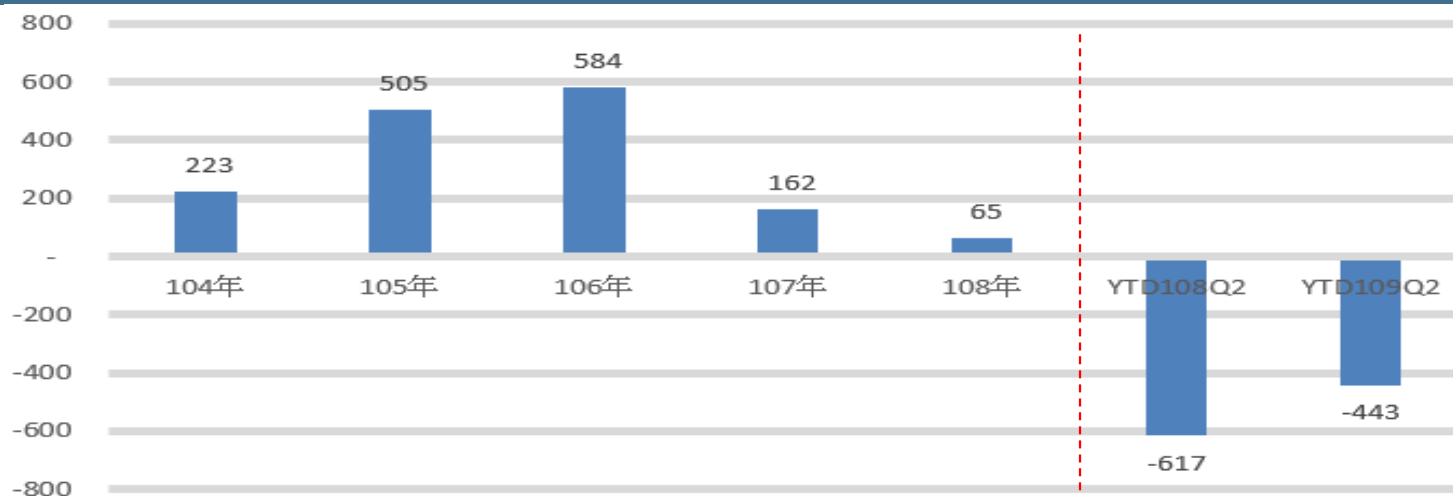
(million NT\$)	2020 Jan.-Jun.	2019 Jan.-Jun.
Net Revenue	1,203	1,796
Gross Margin	227	782
Gross Margin %	18.86%	43.56%
Operating Expense	(501)	(645)
Operating Income	(274)	137
Operating Income %	-22.74%	7.63%
Non-op Income & Expense	(346)	(659)
Pre-Tax Income	(620)	(522)
Income Tax	83	(73)
Net Income	(537)	(595)
Net Profit %	-44.65%	-33.11%
Other Comprehensive (Loss) Income	(159)	74
Total comprehensive loss	(696)	(521)
Ower's Profit	(443)	(617)
Non-controlled Equity	(94)	22
EPS(NTD per share)	(0.45)	(0.63)

Revenue & Owner's Profit Tendency-Yearly

Aggregated Revenue (Milliom NT\$)



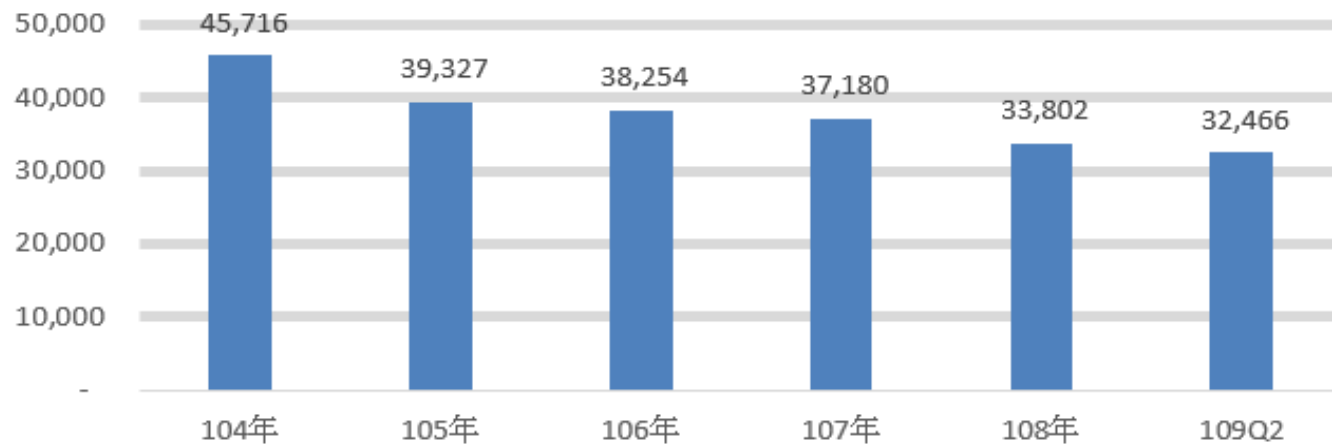
Owner's Profit(Milliom NT\$)



Aggregated Balance Sheet (Briefed)

(million NT\$)	6/30/2020		12/31/2019		6/30/2019	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	590	1.8%	692	2.0%	480	1.3%
Receivables	510	1.6%	631	1.9%	629	1.7%
Inventories	16,635	51.2%	17,337	51.3%	21,599	58.5%
Advance payment	643	2.0%	623	1.8%	594	1.6%
Other Current assets	1,245	3.8%	1,653	4.9%	1,688	4.6%
Total Current Assets	19,623	60.4%	20,936	61.9%	24,990	67.7%
Total Noncurrent Assets	12,843	39.6%	12,866	38.1%	11,903	32.3%
Total Assets	32,466	100.0%	33,802	100.0%	36,893	100.0%
Current Liabilities	11,364	35.0%	12,919	38.2%	13,508	36.6%
Noncurrent Liabilities	9,379	28.9%	8,384	24.8%	11,824	32.0%
Total Liabilities	20,743	63.9%	21,303	63.0%	25,332	68.7%
Total Equity	11,723	36.1%	12,499	37.0%	11,561	31.3%
Ower's Equity	10,825	33.3%	11,468	33.9%	11,103	30.1%
NAV (NTD per share)	11.02		11.67		11.41	

Aggregated Assets (million NT\$)



Financial Ratio %

	2017	2018	2019	2020Q2	2020Q2 Real estate
Debts ratio	67.83	67.51	63.02	63.89	68
Current ratio	194.72	171.62	162.06	172.67	162.37
Quick ratio	37.13	19.09	23.04	20.64	25.19

* Reference to other top company listed in TWSE °

- We keep steady and strengthening in finance.

PROJECTS and PROSPECTS

- PROJECTS
- PROSPECTS



CHINA

Nanjing Project

The Lalu Hotel(282Keys):70,726m²

Hi-end Service Apt.(389Keys)52,698m² ; (231Keys)33,169m² Sold

Office Building(184Keys)52,860 m² ; (140Keys)43,688m² Sold



Qingdao Project

A Cultural Resort

- The Lalu Hotel(161Keys)71,000 m²
- Sea Villa(41Keys)29,677 m² ; Sold Out
- Cliff Villa(55Keys)14,692 m² ; (44Keys)10,793m² Sold



Chengdu Project

7 Sites (Residential*4 ; Commercial*2 ; Hotel & Villas*1<G>)

Area : R 332,645m² ; C 318,904m² ; Hotel 70,000m² ; Villas 15,000m²





鄉林淳真

Taiwan
Projects

Chun-zhen
66Keys
Sold Out



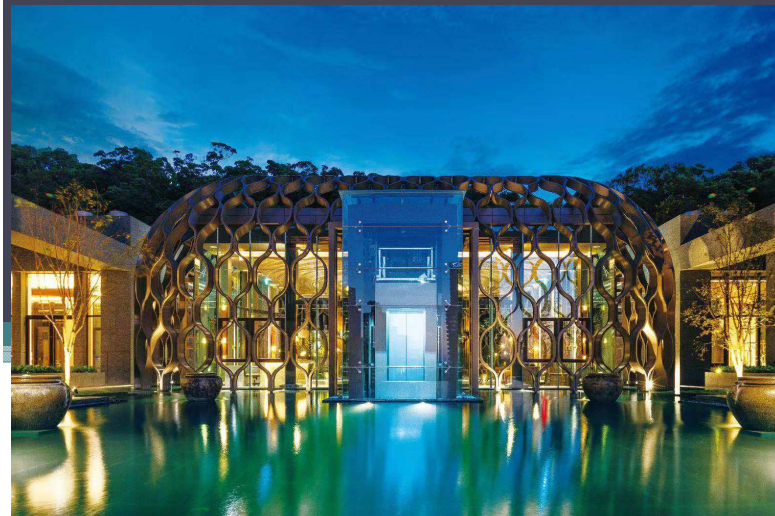
Taiwan Projects

鄉林
天韻

Tian-yun

**188Keys
Sold Out**





鄉
林
山
海
匯

Taiwan Projects

Shan Hai Hui

232 Keys Sold

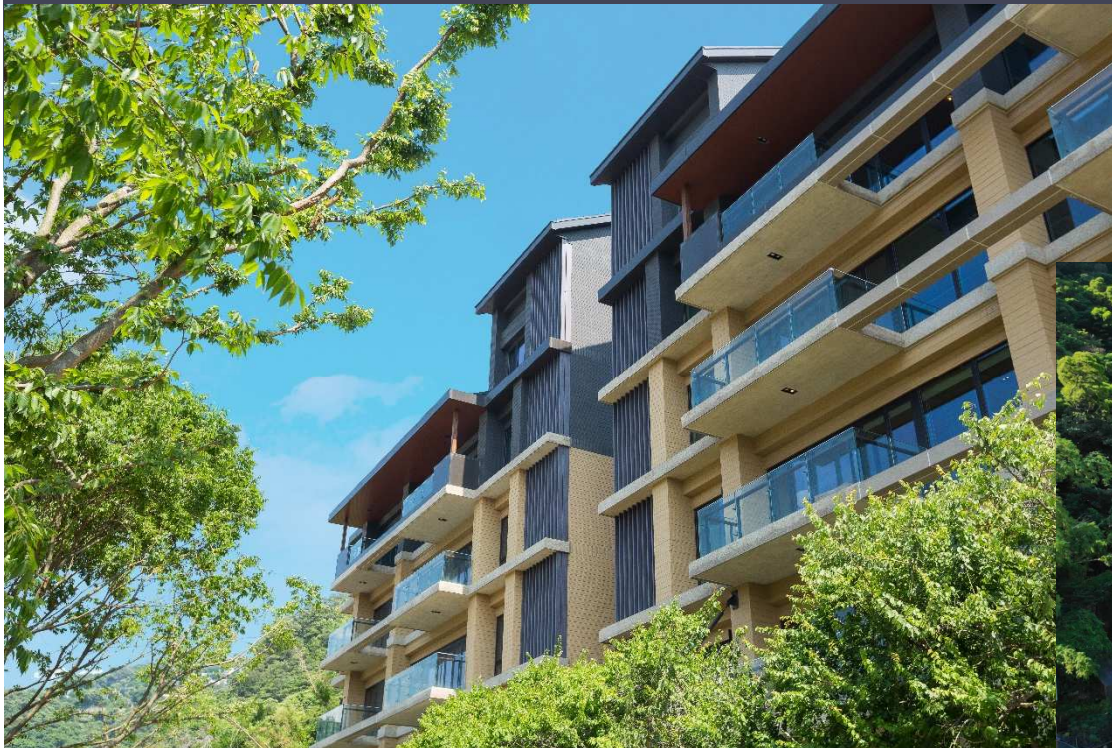
(273 Keys in Total)

Taiwan Projects

鄉林玉川

Yu-chuan

35 Keys Sold
(38 Keys in Total)



Fine-Art
7 Keys Sold
(18 Keys in Total)

鄉
林
美
術
館



鄉林士林官邸
Shi-lin Office Building



Prospects for S. B. B.



- A. Projects on Sale
 - Taiwan : Shan Hai HUI 、Fine-Art 、
Shi-lin Office residence etc.
 - China : Qingdao 、Nanjing Project etc.
- B. Projects ready to market in 2020Q4~2022
 - Taiwan : Shanchung site 、Zhongshan
District site 、Wanhwa site 、
Ji-lin Road site 、
Nong-an Street site 、
Taoyuan Section site etc.
 - China : Chengdu R6 、R4 、R2 、R1 site 、
Hubei Shiyan City Project 、
Huangdao District Project 、
Nanchang Jiulong Lake Project.
- C. Hotel: Chengdu Project.

Projects in 2020Q4-2022 (NTD \$1,231.43 Billion)

Projects		Estimated Amount(NT\$: Millions)	
T a i w a m	Shanchung site	2,206	2020Q4
	Zhongshan District site	720	2021Q3
	Wanhwa District site	3,500	2021Q4
	Ji-lin Road site	2,560	2022Q3
	Nong-an Street site	5,550	2022Q4
	Taoyuan Section site	573	2022Q2
	Subtotal	15,109	
C h i n a	Chengdu R6 site	9,060	2020Q4
	Chengdu R4 site	9,417	2020Q4
	Chengdu R2 site	4,377	2021Q1
	Chengdu R1 site	6,540	2021Q3
	Hubei Shiyan City Project	21,500	2021Q4
	Huangdao District Project	20,339	2022Q3
	Nanchang Jiulong Lake Project	36,800	2022Q4
	Subtotal	108,033	
Total in 2020~2022		123,142	



Thank You

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