

Shining Building Business Co., Ltd

Standards of Ethical Conduct

(The English Version is Based on Traditional Chinese Version for July 22, 2021)

1. Purpose: In order to urge the behavior of the Company's directors and managers to comply with ethical standards, and to make the Company's stakeholders better understand the Company's ethical standards, it is indeed necessary for each company to formulate a standards of ethical conduct. This standards is formulated to facilitate compliance.
2. Scope: For the Company's directors and managers.
3. Responsibilities: Follow this Standards.
4. Operating Contents:

4-1. Prevent Conflicts of Interest

- (1). Should perform their duties in an objective and efficient manner, and should not allow themselves, their spouse, or their relatives within the second parent to obtain improper benefits in the execution of the business or based on their position in the Company.
- (2). When the Company and the affiliated companies to which the above-mentioned personnel belong have lending funds, guarantees for them, major asset transactions or purchases (sales) of goods, etc., they shall be handled in accordance with the Company's internal processing procedures and other relevant laws and regulations, and provide appropriate channels to explain whether there is a potential conflict of interest with the Company.

4-2. Avoid Opportunities for Personal Gain

- (1). Avoid opportunities for personal gain through the use of the Company's property, information or the convenience of one's position.
- (2). Avoid obtaining personal gain through the use of the Company's property, information or the convenience of one's position.
- (3). Avoid competition with the Company. When the Company has a profit opportunity, the directors or managers have the responsibility to increase the legitimate and legitimate interests that the Company can obtain.

4-3. Responsibility for Confidentiality

The information of the Company itself or its purchases (sales) customers shall be kept confidential unless it is authorized or disclosed by law. The information that should be kept confidential includes all unpublished information that may be used by competitors or leaked to the Company or customers.

4-4. Fair Dealing

The Company's purchases (sales) customers, competitors and employees should be treated fairly, and they should not be obtained by manipulating, concealing, or misusing the information they have learned based on their duties, making misrepresentations on important matters, or other unfair trading methods to obtained improper benefit.

4-5. Protect and Appropriately Use the Company's Assets

Responsible to protect the Company's assets and ensure that they can be used effectively and legally in public affairs. If they are stolen, neglected or wasted, they will directly affect the Company's

profitability.

4-6. Compliance with Laws and Regulations

Companies should strengthen compliance with the Securities Exchange Law and other laws and regulations.

4-7. Encourage Reporting of Any Illegal or Ethical Conduct

The Company should strengthen the promotion of ethical concepts, and encourage employees to report to audit committee, managers, and internal audit supervisors when they suspect or discover violations of laws, regulations, or ethical conduct or other appropriate personnel to report. To encourage employees to report violations of the law, should be aware of the staff will do its utmost to protect the safety of those who reported that it was free from retaliation.

4-8. Disciplinary Measures

If there is a violation of this Standards, the Company may punish and deal with it in accordance with the relevant regulations according to the seriousness of the circumstances, and it is advisable to establish a related complaint system to provide remedies for those who violate this Standards of ethical conduct.

4-9. Procedures for Exemption

If the Company's directors or managers are necessary to exempt from following this Standards, they must be approved by the Board of Directors.

4-10. Disclosure Methods

The Company should disclose this Standards of ethical conduct in annual reports, public brochures, and Market Observation Post System.

4-11. Implementation

This Standards will be implemented after the Board of Directors approves it, and the amendment is also the same.